

## FINANCIAL NEWS AND COMMENT

**Analysis**  
**Seaboard Air Line**  
**Railway**

Particularly as affecting the Adjustment Mortgage 5% bonds which we believe are selling under their intrinsic value.

Copy on request

**W.C. Langley & Co.**  
**Investments**  
115 Broadway, New York

**January and December  
1917**  
**Bond Prices Compared**

We have prepared a pamphlet showing the wide difference in January, 1917, and December, 1917, prices on a list of standard bonds.

This information is presented both in tabulated and chart form.

A copy of this Price Comparison may be had upon request for pamphlet AD-148.

**The National City Company**

National City Bank Building  
New York

Bonds Short Term Notes Acceptances

**J. K. Rice, Jr. & Co. Will Buy**

100 Acre Tea 1st Pfd.  
100 American Cyanamid Com. & Pfd.  
100 American Gas & Elec. Com. & Pfd.  
100 Atlantic & Western Coal.  
100 Eastern Steel 1st Pfd.  
100 General Electric Co. & Pfd.  
100 Goettnerman Sugar.  
100 MacAndrews & Forbes Com.  
100 National Bank of Cuba Stock  
100 Phelps Dodge & Co.  
100 Weiman-Brown Pfd.

**J. K. Rice, Jr. & Co. Will Sell**

100 Acre Tea 1st Pfd.  
100 American Cyanamid Com. & Pfd.  
100 Atlantic & Western Coal.  
100 Eastern Steel 1st Pfd.  
100 General Electric Co. & Pfd.  
100 Goettnerman Sugar.  
100 MacAndrews & Forbes Com.  
100 National Bank of Cuba Stock  
100 Phelps Dodge & Co.  
100 Weiman-Brown Pfd.

**J. K. Rice, Jr. & Co. Co.**

Phones 6000 to 6010 John. 36 Wall St., N. Y.

**Davis, Thomas & Co.**

Members New York Stock Exchange

INVESTMENTS

5 Nassau Street, New York

Telephone Rector 5322

**"Republi Steel"**

A retrospective and summary of the future of the Company contained in our Special Analysis C-11.

Copy on Request

**E. W. Wagner & Co.**

New York Stock Exchange

Members Chicago Board of Trade

33 NEW ST. NEW YORK

**DICK, GREGORY & CO.**

BONDS

NEW YORK HARTFORD

**STANDARD**

WILL BE  
MAILED  
TO  
STANDARD OIL  
INVESTORS  
ON REQUEST

**CARL H. PFORZHEIMER & CO.**

Phone 600-124 Broad. 2 Broad St., N. Y.

No. Ontario Ld. & Pow. Pfd.  
Standard Gas & Elec. Com. & Pfd.  
King County 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 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